Pro Zukunftsfonds Schweiz Foundation

Press Release of May 3, 2017

Swiss Future Fund Presented to Pension Funds in Bern

On May 2, representatives from the Pro Zukunftsfonds Schweiz foundation presented the *Swiss future fund ("Zukunftsfonds Schweiz")* project in front of around 120 pension scheme managers. This fund of funds is to be created in the sense of the Graber motion, allowing Swiss pension funs to invest more in high-growth Swiss start-ups.

On the invitation of the Federal Social Insurance Office (FSIO) and in collaboration with the Swiss Pension Fund Association (ASIP), around 120 pension scheme representatives met in Bern on May 2, 2017 for the "Venture Capital Switzerland" meeting. They were presented with requirements and possibilities, and evaluated and discussed how pension funds can invest a small proportion of their long-term assets in the development phase of high-growth start-ups. Fathi Derder, national councilor and President of the Pro Zukunftsfonds Schweiz foundation, opened the event. In his presentation, Karl Reichmuth, a private banker and member of the Pro Zukunftsfonds Schweiz Foundation Board, focused on the Swiss future fund project and underlined the advantages of a fund of funds for pension funds. The pension funds are able to avoid the risks of direct venture capital investments, achieve above-average returns in the long term, and play a part in generating jobs with a great deal of added value – for the benefit of future generations and the Swiss economy.

After the joint declaration between federal councilors Johann Schneider Ammann and Alain Berset and top representatives of the Swiss finance industry in December 2016, the "Venture Capital Switzerland" meeting is another step towards the implementation of the motion established in December 2013 by state councilor Konrad Graber entitled "Long-term investment of pension funds in promising technologies and creation of a future fund in Switzerland".

Further information

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